Perennial Housing Co-operative Ltd
Loanstock Application Form

I/We
……
(full name in BLOCK CAPITALS)

of
……

……
(address in BLOCK CAPITALS)

wish to apply for ……………………………….......................... pounds of Loan Stock from Perennial Housing Co-op Housing Co-operative Ltd [Loan Stock is issued in units of £1, minimum subscription £100],

at the following rate of interest – {please circle or fill in below}

0% / 1% / 2% / 3% / 4% / Other: ....

and maturing after a period of – {please circle or fill in below}

1 / 2 / 3 / 5 / 10 / 15 / 25 / Other: ....

year(s), from the date it is fully paid to Perennial Housing Co-operative Ltd.

Interest shall be paid (check one):

☐ **Yearly ("simple interest")**
☐ **At the end of the term ("compound interest")**
☐ **Via an "amortised return" (see attached repayment schedule)**

The Lonstock will be paid to: Perennial Housing Co-operative Ltd by Bank Transfer.
Sort Code: 08-92-99, Account Number: 67501649.

I/We have read and accept the Conditions overleaf.

Signatures(s) ……………………………………………………………………………………

……………………………………………………………………………………

Date ……………………………………….

Please send a copy of this form to: perennial@riseup.net

N.B. Offer opens April 24th 2026 and closes on July 31st 2026.

Conditions

1. Interest
Interest shall be paid on the Loan Stock at the annual rate specified overleaf.

2. Payment of interest
The interest shall be calculated on July 31st each year. Interest shall be either (as selected overleaf):

- paid annually by no later than 2 months after the July 31st (if "Yearly ("simple interest")" is ticked overleaf)
- credited to each lender by the allotment of further Loan Stock provided that no amount less than £1.00 shall be credited by way of Loan Stock, and in any such event the amount of any interest not credited as further Loan Stock shall stand as a debt of Perennial Housing Co-operative Ltd to the Lender and be added to further interest payments (if "At the end of the term ("compound interest")" is ticked overleaf)

In the case of Loan Stock repaid in full as described in 3 below, outstanding interest to the date of repayment shall be added to the principal amount outstanding.

3. Repayment of Loan Stock
(1) The Loan Stock shall be repaid (as selected overleaf)

- in full no later than 2 months after the maturity date specified (if "At the end of the term ("compound interest")" is ticked overleaf).
- via an amortised return (see attached repayment schedule) if such is ticked overleaf.

(2) Perennial Housing Co-operative Ltd. may at its discretion, accept applications for early repayment of Loan Stock subject to the following conditions:

(a) a written notice stating the amount requested to be repaid should be sent to the Secretary of the co-op together with the Loan Stock Certificate

(b) repayment of loanstock will normally be made within the following periods of time after proper notice has been received: up to £100 – one week; £101 to £300 – two weeks; £301 to £500 – four weeks; £501 to £1000 – two months; £1001 to £3000 – three months; over £3000 – four months.

(c) Perennial Housing Co-operative Ltd shall always give priority to applications from persons who are not members of Perennial Housing Co-operative Ltd in repaying Loan Stock.

(3) Where only part of the amount outstanding under a Loan Stock Certificate is being repaid, Perennial Housing Co-operative Ltd shall issue to the Lender a new Loan Stock Certificate in respect of the principal amount outstanding to the Lender.

4. Repayment on Default
Perennial Housing Co-operative Ltd shall repay the Loan Stock in full immediately, if Perennial Housing Co-operative Ltd:
(a) is in breach of these Conditions (and the lender consents to repayment); or
(b) is overdue on any payment by 21 days or more (and the lender consents to repayment); or
(c) passes a resolution for winding up or goes into liquidation or has an administrative receiver appointed over any of its assets or has an administration order made against it or an effective instrument of dissolution is made by the members of Perennial Housing Co-operative Ltd.

5. General
These Conditions shall not give the Lender any rights to attend meetings or participate in any way in the management of Perennial Housing Co-operative Ltd, other than those they would have as a member or director of Perennial Housing Co-operative Ltd if they have such status.

6. Privacy notice
We will hold information on all loan stock holders with Perennial Housing Co-operative Ltd for the purpose of our contractual relationship. We also have a statutory duty to share this information with HMRC if we pay you more than £250 in interest in a year. We only hold this data as long as required by contractual relationships. We do not share information about loan stock providers with third parties (except in rare cases with explicit prior consent).